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# Supply Chain Perspectives and Issues

## A Literature Review

Global value chains (GVCs) have become ubiquitous. They are more studied and talked about than ever before. The many manifestations of international production sharing have become the organising theme for practically any discussion on production, trade, investment, development and international economic cooperation more generally. GVCs are at the economic heart of globalisation. Policies of governments are central to outcomes, influencing the establishment, configuration and operation of GVCs in numerous ways. Technological possibilities and firm behaviour are also crucial determinants of what happens in the supply chain world.

The literature that attempts to understand and explain GVCs is vast, multi-disciplinary and no less complex than the phenomenon itself. This volume is an ambitious attempt at a fairly comprehensive review of literature on the subject. While extensive, to claim it is comprehensive and the last word would be like saying that GVCs hold no more mystery and never change.

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